

Lehi City Corporation
REDEVELOPMENT AGENCY
OF LEHI

June 30, ~~2005~~ 2006
CALENDAR YEAR
ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with section 59-2-913, 59-2-920 and 59-2-923, *Utah Code*, as amended which states in effect:

"No later than June 22 of each fiscal year, the governing body shall by resolution adopt a budget for ensuing fiscal year for each fund for which a budget is required. If there is no increase in the certified tax rate, final budget is adopted. The last day for adoption if there is an increase in the certified tax rate shall be August 17. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor's Office within 30 days after adoption"

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Redevelopment Agency of Lehi City for the calendar year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 20, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[X] 10-6-113/114 (no increase in tax rate-final budget adopted by June 22);

[] 59-2-219 (increase in tax rate – final budget adopted by August 22) was

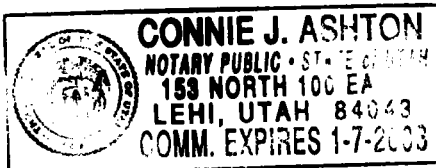
held on June 20-2005 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 20th day
of June, 2005.

Connie Ashton
(Notary Public)



Lehi City Corporation**For the Budget Year July 1, 2005 to June 30, 2006****Special Revenue Fund - Redevelopment Agency**

Account		Description	Actual 2003 - 2004	Current Year Estimate 2004 - 2005	Approved Budget 2005 - 2006
TAXES					
3910	PROPERTY TAX		2,428,202	1,970,858	2,000,000
INTERGOVERNMENTAL REVENUE					
3930	GRANT FROM STATE		-	-	-
MISCELLANEOUS REVENUE					
3940	INTEREST REVENUE		54	3,700	15,000
OTHER SOURCES					
3810	TRANSFER FROM OTHER FUNDS		-	-	-
3820	CONTRIBUTION FROM DEVELOPER		146,881	-	148,800
3840	CONTRIBUTION FROM FUND BALANCE		-	-	-
TOTAL REVENUES			2,575,137	1,974,558	2,163,800
EXPENDITURES					
4010	ADMINISTRATION		132,000	172,000	202,000
4020	SUPPLIES AND OTHER MATERIAL		7,046	10,572	8,000
4030	PROFESSIONAL SERVICES		251	-	5,000
4040	INTEREST AND FISCAL CHARGES		-	-	-
REDEVELOPMENT ACTIVITIES					
4110	ROAD IMPROVEMENTS		46,927	-	-
4120	POWER IMPROVEMENTS		-	-	-
4130	SEWER IMPROVEMENTS		-	-	-
4140	WATER IMPROVEMENTS		-	-	-
OTHER USES					
4210	CONTRIBUTION TO STATE		-	-	-
4220	CONTRIBUTION TO DEVELOPER		-	-	-
4230	CONTRIBUTION TO ALPINE SCHOOL DISTRICT		174,817	129,433	144,000
4240	CONTRIBUTION TO TSSD		43,704	32,358	36,000
4250	TRANSFER TO GENERAL FUND		-	362,634	220,000
4260	TRANSFER TO SEWER FUND		-	-	-
4270	TRANSFER TO DEBT SERVICE		1,746,620	1,430,341	1,548,800
4280	BEGINNING FUND BALANCE DEFICIT		-	-	-
4290	BUDGETED INCREASE IN FUND BALANCE		-	-	-
TOTAL EXPENDITURES AND USES			2,151,365	2,137,338	2,163,800